

Course V (Rev B')

The Business Case for CMII

Abstract

The first section describes how good CM can minimize legal liabilities. Good CM is also a prerequisite for good internal controls. Recent incidents of financial fraud could have been prevented if internal controls had not been deficient.

The second section reviews some of the most popular industry standards and process improvement initiatives and also describes their strengths and weaknesses. It describes how CM has continued to evolve and its growing potential for improving financial performance.

The third section describes some of the most successful and proven business practices. It also describes the best CM practices. It describes how the best practices compliment each other and are integrated into the CMII model.

The fourth section describes how to build a business case for implementing CMII. It describes how to benchmark other CMII implementations and select the right subject matter experts to help build the case. Students are encouraged to create their own tailored version of the CMII model.

Outline

LEGAL LIABILITIES AND INTERNAL CONTROLS

- A.* CM From a Legal Point-of-View
- B.* Contract Law and Tort Law
- C.* Disclaimers, Immunity, Fraud and Qui Tam
- D.* Financial Fraud and Internal Controls

BUSINESS PROCESSES AND LESSONS LEARNED

- E.* Quality Standards, Awards and Views
- F.* Six Sigma, CMMI, ITIL and CM Database
- G.* CM Process: Past, Present and Future
- H.* Cost of CM and Cost of Sales/Services

PATH TO INTEGRATED PROCESS EXCELLENCE

- I.* Business Process Breakthroughs
- J.* Ensure Quality and Protect Property
- K.* Best CM Practices per CMII
- L.* The CMII Model

BUILD THE BUSINESS CASE

- M.* Define Problem and Justify Solution
- N.* Benchmark to Enhance Business Case
- O.* Get Input from Subject Matter Experts
- P.* Course Review and Summary